

ETHAN SCHOOL DISTRICT NO. 17-1
DAVISON, HANSON AND HUTCHINSON COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Ethan School District 17-1 .
2. Designation of issue: General Obligation Refunding Bonds, Series 2003
3. Date of issue: February 15, 2003
4. Purpose of issue: The proceeds of this refunding issue will be used for the purpose of redeeming \$1,690,000 principal amount of general obligation bonds dated February 1, 1998, to be redeemed on February 26, 2003 at par plus accrued interest from the last interest payment date.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,725,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 26th day of February 2003.


By: Cindy Tuttle
Its: Business Manager

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BOND DEBT SERVICE

ETHAN SCHOOL DISTRICT No. 17-1, SOUTH DAKOTA (Davison, Hanson and Hutchinson Cos., SD) SERIES 2003 G.O. REFUNDING BONDS Refunding of Ser. 1998 Bonds

Dated Date 02/15/2003
Delivery Date 02/26/2003

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/26/2003					
08/01/2003			29,813.14	29,813.14	
02/01/2004	100,000	1.700%	32,327.50	132,327.50	162,140.64
08/01/2004			31,477.50	31,477.50	
02/01/2005	100,000	2.000%	31,477.50	131,477.50	162,955.00
08/01/2005			30,477.50	30,477.50	
02/01/2006	105,000	2.350%	30,477.50	135,477.50	165,955.00
08/01/2006			29,243.75	29,243.75	
02/01/2007	105,000	2.750%	29,243.75	134,243.75	163,487.50
08/01/2007			27,800.00	27,800.00	
02/01/2008	110,000	3.150%	27,800.00	137,800.00	165,600.00
08/01/2008			26,067.50	26,067.50	
02/01/2009	115,000	3.550%	26,067.50	141,067.50	167,135.00
08/01/2009			24,026.25	24,026.25	
02/01/2010	115,000	3.800%	24,026.25	139,026.25	163,052.50
08/01/2010			21,841.25	21,841.25	
02/01/2011	120,000	4.050%	21,841.25	141,841.25	163,682.50
08/01/2011			19,411.25	19,411.25	
02/01/2012	125,000	4.200%	19,411.25	144,411.25	163,822.50
08/01/2012			16,786.25	16,786.25	
02/01/2013	135,000	4.350%	16,786.25	151,786.25	168,572.50
08/01/2013			13,850.00	13,850.00	
02/01/2014	140,000	4.500%	13,850.00	153,850.00	167,700.00
08/01/2014			10,700.00	10,700.00	
02/01/2015	145,000	4.600%	10,700.00	155,700.00	166,400.00
08/01/2015			7,365.00	7,365.00	
02/01/2016	150,000	4.700%	7,365.00	157,365.00	164,730.00
08/01/2016			3,840.00	3,840.00	
02/01/2017	160,000	4.800%	3,840.00	163,840.00	167,680.00
	1,725,000		587,913.14	2,312,913.14	2,312,913.14